

FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF 15-MAY-2002
EUROS IN 000'S
GLOBAL MEDIA (1)

PRODUCT	Apr Franchise Revenue	YTD(Apr) Franchise Revenue	Prior YTD Franchise Revenue	B/W PRIOR YTD Franchise Revenue	May Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Balance Of Cur Year Probability Weighted Pipeline	2002 Full Year Forecast	2002 Full Year Plan	B/W 2002 Full Year Plan	Future Year Pipeline(3)	Future Year Pipeline Probability Weighted(3)
M&A	823	19,730	20,877	(1,146)	-	75,153	14,251	33,982	48,000	(15,018)	-	-
Other Advisory	823	19,730	20,877	(1,146)	-	1,096	-	-	48,000	(15,018)	-	-
Total Advisory Products						76,249	14,251	33,982	48,000	(15,018)	-	-
ECM	1,988	9,543	10,157	(615)	15,215	19,896	3,159	27,916	48,000	(21,084)	-	-
Restricted Securities/PPE		(1)	18	(19)		1,099	110	108	48,000	108	-	-
Total Equity	1,988	9,542	10,175	(633)	15,215	21,092	3,268	28,025	48,000	(20,975)	-	-
HY Bonds	410	10,504	5,353	5,151	-	3,287	822	11,326	14,000	(2,874)	-	-
Bonds IG	141	1,268	-	1,268	-	-	-	1,268	14,000	(12,732)	-	-
Leveraged Loans	2,130	7,866	-	7,866	-	37,864	21,192	29,058	14,000	15,058	-	-
Project Finance Advisory						41,150	21,014	41,652	42,000	(348)	-	-
Total Debt	2,680	19,638	5,353	14,285	-	-	-	-	-	-	-	-
NIM(2)	(116)	(478)	-	(478)	-	-	-	(478)	-	(478)	-	-
Other	5,394	48,432	36,405	12,027	15,215	138,491	33,533	103,160	140,000	(36,820)	-	-
Total CF Revenue												

Notes:

- 1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals
- 2) NIM on Hold Portfolio excluded
- 3) Balance of Pipeline includes all future years

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FRANCHISE - REVENUE BY DEAL
AS OF: 15-MAY-2002
EUROS IN 000'S
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Apr	Franchise Revenue YTD(Apr)	Franchise Revenue May	Other Coverage Groups
	Allbritton Communications - General Advisory (News Ch 8) (D020688)	111	111	-	NA Lev Fin
	Aurora Communications - general advisory (D012858)	-	1,032	-	None
	Bertelsmann - Project Rock / Rock.. (D014619)	10	2,010	-	None
	EchoStar - General Advisory (Vivendi) (D016541)	-	8,686	-	None
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	(145)	-	NA FIN SPO
	Gazprom - sale of Gazprom Media to Spunik Group (Astra) / Astra * (D013840)	2,367	2,367	-	EUR TECH, Rus.&Turk.
	Impresa/Cofina - pot merger of Impresa w/ Investec (Ice Cube) / Ice cub (D015714)	-	75	-	Oth. Eur., PORTUGAL
	Landmark Communications - general advisory(Retainer 2001-02) (D014724)	-	72	-	None
	ProSieben - merger advisory with Kirch Media (Pit Concordia) / Concord (D014982)	-	525	-	EUR TECH
	Scientific Atlanta - acquisition of Barconal-Project Baseball / Baseball (D013401)	(1,864)	1,521	-	EUR TECH
	TMP Worldwide - Project University / University 1 (D013407)	-	1,810	-	None
	TV Globo - Project Waves / Waves ... (D013628)	-	89	-	LA
	Telecom Italia Mobile - M&A - Project Eifel / Eifel (D014121)	-	1,578	-	EUR TELE, ITALY, LA
Total M&A		823	19,730	-	
Total Advisory Products		823	19,730	-	
	AMC Entertainment - acq financing for General Cinema (D013398)	11	462	-	NA FIN SPO
	Adelphia Communications - HY Offering (2Q 01) (D013200)	-	68	-	NA TELE
	EchoStar - HY offering (Hughes Electronics) (D016727)	399	399	-	NA SPON
	Entelcom Communications - HY offering (1Q 02) (D020688)	-	1,017	-	None
	Galaxy Latin America - HY bond offering (1Q 01) (D0020333)	-	1,505	-	LA
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015859)	-	4,864	-	NA FIN SPO, NA Lev Fin
	NextMedia Group - HY offering (2Q 01) (D013233)	-	(89)	-	None
	Sinclair Broadcasting - HY Offering (4Q 01) (D016235)	-	1,206	-	None
	Sinclair Broadcasting - HY offering (1Q 02) (D021370)	-	528	-	None
	Young Broadcasting - HY Offering (4Q 01) (D014961)	-	544	-	None
Total HY Bonds		410	10,504	-	
	AOL Time Warner Inc. - IG Bond. (M3404)	141	141	-	None
	Scholastic Corp - IG offering (1Q 02) (D020146)	-	133	-	None
	Walt Disney - IG Bond (M3182)	-	995	-	None
Total Bonds IG		141	1,268	-	
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015859)	209	5,936	-	NA FIN SPO, NA Lev Fin
	Loews Cineplex Entertainment - exit financing (1Q 02) (D016576)	1,930	1,930	-	NA FIN SPO, NA Lev Fin
Total Leveraged Loans		2,139	7,866	-	
Total Debt Products		2,550	19,638	-	
	Digital River - block trade (4Q 01) (D016304)	-	85	-	None
	Emmis Communications - Block Trade (2Q 02) (D021959)	133	1,969	-	None
	Entelcom Communications - secondary offering (1Q 02) (D020128)	-	3,592	-	None
	Ikon Office Solutions - convertible offering (2Q 02) (D020657)	-	-	3,882	None
	Johnston Press - rights issue for acqn of RIM (D022644)	-	-	1,667	UK
	LIN Television - IPO (D020127)	-	-	9,401	NA FIN SPO
	MediaNation - HK\$445.6mn IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	372	(1,235)	-	ASIA SPON, CHINA, NA FIN SPO

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FRANCHISE - REVENUE BY DEAL
AS OF: 15-MAY-2002
EUROS IN 000'S
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Apr	Franchise Revenue YTD(Apr)	Franchise Revenue May	Other Coverage Groups
	Publicis Groupe SA - convertible bond Q1 2002(King) / King * (D018091)	-	3,838	-	FRANCE
	Radio One - Secondary Offering (2Q 02) (D021881)	745	745	-	None
	SONICblue - debt private placement (2Q 02) (D021165)	-	-	184	NA P PLMT
	XM Satellite Radio - secondary offering (2Q 02) (D022418)	748	748	-	NA FIN SPO
Total Equity		1,998	9,543	15,215	
	Beam Broadcasting-Warrant Income Realized/Unrealized (M1590)	-	(0)	-	None
	Beam mtm (M1574)	-	(1)	-	None
Total Private Placement-Equity		-	(1)	-	
Total Equity Products		1,998	9,542	15,215	
	Comcast Cable - Strategic Lending Contract (M2222)	(51)	(212)	-	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	(65)	(267)	-	None
Total Loans IG		(116)	(478)	-	
Total Other Financing Products		(116)	(478)	-	
Total Product		5,394	48,432	15,215	

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FRANCHISE - PIPELINE RYDFAL
AS OF: 15 MAY 2002
EUROS IN 000'S
GLOBAL MEDIA

		Franchise Value						Franchise Revenue Total	Probability Weighted Pipeline
PRODUCT	DEAL	PROBABILITY	May	Jun	Jul	Aug	Future Months(1)		
M&A	AT&T Broadband - general advisory (Project Twist & Shout) / Twist & Shout (D010328)	75	-	-	-	-	3,834	3,834	2,876
M&A	BMG Storage Media - Project Blockbuster / Blockbuster (D012541)	0	-	-	-	-	3,287	3,287	-
M&A	Bertelsmann - Project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015825)	0	-	-	-	-	16,500	16,500	-
M&A	Boosey & Hawkes - divestiture advisory/defense & refinancing (D015359)	0	2,000	-	-	-	0	2,000	-
M&A	BusinessWire - general advisory (D005685)	25	-	-	-	-	5,916	5,916	1,478
M&A	Cellcraft Asia - Acq of HK-based System Integrator US50-70mm / Silver (D011658)	0	-	-	-	-	876	876	-
M&A	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	0	-	-	-	-	6,000	6,000	-
M&A	EchoStar - acq advisory and financing (GM - HE) (D014801)	50	-	-	-	-	7,669	7,669	3,834
M&A	Fininvest - valuations (Focus) / Focus (ex-Silvest) (D018068)	25	-	750	-	-	0	750	188
M&A	Impressa/Cofina - pol merger of impressa w/ Investec (Ice Cube) / Ice cub (D015714)	50	3,690	1,500	-	-	0	1,500	750
M&A	Johnston Press - Acq advisory for RIM / Pacific (D014213)	0	-	-	-	-	0	3,680	1,845
M&A	Lagardere - Project Larry/Emin (Eagle) / Eagle (D005469)	0	-	-	-	-	10,000	10,000	-
M&A	Microsoft - General Advisory (2002) (Fore) / Fore (D002289)	25	-	-	-	-	822	822	205
M&A	Pinnacle Holdings - general advisory (2001) (D010190)	50	3,287	-	-	-	0	3,287	1,643
M&A	Rand McNally & Co - general advisory (D012298)	25	-	-	-	-	3,287	3,287	822
M&A	Spectrasite Holdings - Fairness Opinion (SBC) (D022702)	50	-	-	-	-	548	548	274
M&A	TV Globo - Project Waves / Waves ... (D013428)	75	-	-	-	-	82	82	62
M&A	Taylor Nelson Sofras - potential acquisition of Observer AB / Monocle (D002405)	0	-	4,011	-	-	0	4,011	-
M&A	Telecom Italia Mobile - M&A - Project Eiffel / Eiffel (D014121)	25	-	-	-	-	1,096	1,096	274
Real Estate Advisory			3,690	11,548	-	-	59,818	75,153	14,251
Real Estate Advisory	Davis & Partners - Transmission Tower in Brooklyn (D020807)	0	-	-	-	-	1,096	1,096	-
Advisory Products			3,690	11,548	-	-	61,011	76,249	14,251
HY Bonds			-	-	-	-	0	-	-
HY Bonds	Data Transmission Network - bank/bond financing (30.02) (D022512)	25	-	-	3,287	-	0	3,287	822
Leveraged Loans			-	-	3,287	-	0	3,287	822
Leveraged Loans	Comcast - acq financing for AT&T Broadband (D020813)	50	1,972	-	-	-	0	1,972	988
Leveraged Loans	EchoStar - acq advisory and financing (GM - HE) (D014801)	50	-	-	29,579	-	0	29,579	14,790
Leveraged Loans	Johnston Press - £680mm debt financing for RIM acquisition / Jupiter - (D014834)	100	2,728	-	-	-	0	2,728	2,728
Leveraged Loans	Sinclair Broadcasting - refinancing (D021892)	75	-	3,287	-	-	0	3,287	2,465
Leveraged Loans	Yell - US\$40mm financing for acq of Mcleod Publishing (D020465)	75	299	-	-	-	0	299	224
Debt Products			4,998	3,287	29,579	-	0	37,864	21,192
Equity			4,998	3,287	32,866	-	0	41,150	22,014
Equity	APAX/Hicks Muse - potential IPO of Yell plc (D020545)	50	-	1,753	-	-	0	1,753	876
Equity	Blackboard - IPO (1Q 02) (D014712)	0	1,882	-	-	-	0	1,882	-
Equity	Citidel Broadcasting - IPO (D023066)	0	-	-	-	-	5,478	5,478	-
Equity	Lagardere - monetization of shares & convertible bond offering (D015605)	0	-	-	-	-	1,500	1,500	-
Equity	Leap Frog Enterprises - IPO financing (D016308)	75	-	876	-	-	0	876	657
Equity	SONIblue - debt private placement (2Q 02) (D021165)	0	-	2,027	-	-	0	2,027	-
Equity	Texas Pacific Group - IPO (Hunter) / Hunter - (D022792)	25	-	-	-	-	6,500	6,500	1,625
Private Placement-Equity			1,882	4,656	-	-	13,478	19,996	3,169
Private Placement-Equity	nCube - equity private placement (2002) (D011472)	10	-	1,096	-	-	0	1,096	110
Equity Products			1,882	5,752	-	-	13,478	21,092	3,268
Product			10,661	20,686	32,866	-	74,489	138,491	39,533

1) Future Months include all pipeline, including future years

FRANCHISE - REVENUE & PIPELINE BY MD & DIR

2002-05-15 (Wed)

EUROS IN Q00'S

Global Media

BANKER	DEAL	PROB	APR FRANCHISE VALUE	YTD APR FRANCHISE VALUE	MAY FRANCHISE VALUE	2002 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Amihing, Jeffrey	Aurora Communications - general advisory (D012885)	N/A	-	-	-	-	-
	Citel Broadcasting - IPO (D023086)	0%	-	1,032	-	-	-
	Echostar - General Advisory (Vivendi) (D016541)	N/A	-	-	-	6,478	-
	Echostar - HY offering (Hughes Electronics) (D016727)	N/A	-	8,886	-	-	-
	Echostar - acq advisory and financing (GM - HE) (D014601)	N/A	399	399	-	-	-
	Echostar - acq advisory and financing (GM - HE) (D014601)	50%	-	-	-	7,669	-
	Echostar - acq advisory and financing (GM - HE) (D014601)	N/A	-	(145)	-	-	-
	Emmis Communications - Block Trade (2Q 02) (D021859)	50%	-	-	-	29,579	-
	Emmis Communications - HY offering (1Q 02) (D020988)	N/A	133	1,969	-	-	-
	Entercom Communications - secondary offering (1Q 02) (D020126)	N/A	-	1,017	-	-	-
	Hughes/PanAmSat - Project Pelican/Infini financing 1Q02 / Pelican 1 (D015949)	N/A	-	3,592	-	-	-
	Hughes/PanAmSat - Project Pelican/Infini financing 1Q02 / Pelican 1 (D015959)	N/A	-	4,884	-	-	-
	Medianation - HK\$446.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	N/A	209	5,936	-	-	-
	Radio One - Secondary Offering (2Q 02) (D021881)	N/A	372	(1,235)	-	-	-
	Radio One - Secondary Offering (2Q 02) (D021881)	N/A	745	745	-	-	-
	Radio One - Secondary Offering (2Q 02) (D021881)	25%	-	-	-	3,287	-
	Radio One - Secondary Offering (2Q 02) (D021881)	N/A	-	1,206	-	-	-
	Sinclair Broadcasting - HY offering (4Q 01) (D016235)	75%	-	-	-	3,287	-
	Sinclair Broadcasting - refnancing (D021892)	-	-	-	-	-	-
Austin, Geoffrey	APAX/Hicks Muse - potential IPO of Yell plc (D020545)	50%	-	-	-	1,753	-
	Gazprom - sale of Gazprom Media to Spunk Group (Astra) / Astra (D013840)	N/A	2,367	2,367	-	-	-
	Johnson Press - Acq advisory for RIM / Pacific (D014213)	50%	-	-	-	3,690	-
	Johnson Press - rights issue for acq of RIM (D022844)	N/A	-	-	1,667	-	-
	Johnson Press - \$650mm debt financing for RIM acquisition / Jupiter (D014834)	100%	-	-	-	2,728	-
	Legardere - monetisation of shares & convertible bond offering (D015604)	0%	-	-	-	1,500	-
	Legardere - project Larry/Emma (Eagle) / Eagle (D005469)	0%	-	-	-	10,000	-
	Yell - US\$40mm financing for acq of Molsod Publishing (D020465)	75%	-	-	-	299	-
	Aurora Communications - general advisory (D012855)	N/A	-	1,032	-	-	-
	Blackboard - IPO (1Q 02) (D014712)	0%	-	-	-	1,862	-
Carey, Charles	Citel Broadcasting - IPO (D023086)	0%	-	-	-	5,478	-
	Entercom Communications - HY offering (1Q 02) (D020988)	N/A	-	1,017	-	-	-
	Entercom Communications - secondary offering (1Q 02) (D020126)	N/A	-	3,562	-	-	-
	Leap Frog Enterprises - IPO financing (D018309)	N/A	-	-	-	876	-
	MediaNation - HK\$446.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	75%	372	(1,235)	-	-	-
	NextMedia Group - HY offering (2Q 01) (D013233)	N/A	-	-	-	-	-
	Radio One - Secondary Offering (2Q 02) (D021881)	N/A	745	(88)	-	-	-
	Radio One - Secondary Offering (2Q 02) (D021881)	N/A	-	745	-	-	-
	Sinclair Broadcasting - HY offering (1Q 02) (D021370)	N/A	-	1,206	-	-	-
	Sinclair Broadcasting - refnancing (D021892)	75%	-	528	-	-	-
Graves, Daniel B.	Adelphia Communications - HY offering (2Q 01) (D013209)	N/A	-	68	-	-	-
	Albion Communications - General Advisory (News Ch 8) (D020686)	N/A	111	111	-	-	-
	Landmark Communications - general advisory (Reliant 2001-02) (D014724)	N/A	-	72	-	-	-
	XM Satellite Radio - secondary offering (2Q 02) (D022416)	N/A	748	748	-	-	-
	APAX/Hicks Muse - potential IPO of Yell plc (D020545)	50%	-	-	-	1,753	-
Lovegrove, Stephen	Bertelsmann - Project Rock / Rock (D014519)	N/A	10	2,010	-	-	-
	Bertelsmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015426)	0%	-	-	-	18,500	-
	Boosey & Hawkes - divestiture advisory/defence & refinancing (D015359)	0%	-	-	-	2,000	-
	Deutsche Telekom - Sale options for 15% stake in SES (D011449)	0%	-	-	-	6,000	-
	Impresa/Cofina - pot merger of Impresa w/ investec (Ica Cube) / Ica cub (D015714)	50%	-	-	-	1,500	-
	Impresa/Cofina - pot merger of Impresa w/ investec (Ica Cube) / Ica cub (D015714)	N/A	-	75	-	-	-
	Legardere - project Larry/Emma (Eagle) / Eagle (D005469)	0%	-	-	-	10,000	-
	Impresa/Cofina - pot merger of Impresa w/ investec (Ica Cube) / Ica cub (D015714)	50%	-	-	-	1,500	-
	Impresa/Cofina - pot merger of Impresa w/ investec (Ica Cube) / Ica cub (D015714)	N/A	-	75	-	-	-
	Publicis Groupe SA - convertible bond Q1 2002 (King) / King (D016081)	N/A	-	3,538	-	-	-
Lovell, Nicholas	Bertelsmann - Project Rock / Rock (D014519)	N/A	10	2,010	-	-	-
	Bertelsmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015426)	0%	-	-	-	18,500	-
MacInnes, Bruce	Bertelsmann - Project Rock / Rock (D014519)	N/A	10	2,010	-	-	-
	Bertelsmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015426)	0%	-	-	-	18,500	-

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FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2002-05-15 (Wed)
EUROS IN 000'S
Global Media

BANKER	DEAL	PRODUCT	PROB	APR FRANCHISE VALUE	YTD APR FRANCHISE VALUE	MAY FRANCHISE VALUE	2002 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Morris, J L Malcolm	Fininvest - valuations (Focus) / Focus (ex-Slimfast) (D016069)	Fairness Opinion	25%	-	-	-	-	-
	Gazprom - sale of Gazprom Media to Sputnik Group (Astra) / Astra * (D013840)	Divestiture Advisory	N/A	2,387	2,387	-	750	-
	ProSieben - merger advisory with Kirch Media (Pj) Concordia / Concord (D014892)	Merger Advisory	N/A	-	525	-	-	-
	Taylor Nelson Sofres - potential acquisition of Observer AB / Monocle (D002405)	Other M&A Advisory	0%	-	-	-	4,011	-
	Texas Pacific Group - IPO (Hunter) / Hunter * (D022792)	Equity-IPO	25%	-	-	-	6,500	-
	Davis & Partners - Transmission Tower in Brooklyn (D020807)	Real Estate Advisory	0%	-	-	-	1,086	-
	Hughes/PanAmSat - Project Pelican/Infinit financing 1Q02 / Pelican 1 (D015859)	Bonds-Corporate High Yield	N/A	-	4,864	-	-	-
	Hughes/PanAmSat - Project Pelican/Infinit financing 1Q02 / Pelican 1 (D015859)	Senior Bank Debt	N/A	209	5,936	-	-	-
	Pinnacle Holdings - general advisory (2001) (D010190)	Divestiture Advisory	50%	-	-	-	3,287	-
	SpectraStar Holdings - Fairness Opinion (SEC) (D022702)	Fairness Opinion	50%	-	-	-	548	-
Paul, Gregory R.	TV Globo - Project Waves / Waves .. (D013628)	Divestiture Advisory	75%	-	-	-	82	-
	TV Globo - Project Waves / Waves .. (D013628)	Divestiture Advisory	75%	-	89	-	-	-
	Telecom Italia Mobile - M&A - Project Eiffel / Eiffel (D014121)	Divestiture Advisory	N/A	-	-	-	-	-
	Telecom Italia Mobile - M&A - Project Eiffel / Eiffel (D014121)	Divestiture Advisory	25%	-	-	-	1,098	-
	AMC Entertainment - acq financing for General Cinema (D013398)	Divestiture Advisory	N/A	-	1,578	-	-	-
	Data Transmission Network - bank/bond financing (3Q 02) (D022812)	Bonds-Corporate High Yield	N/A	11	482	-	-	-
	Galaxy Latin America - HY bond offering (1Q 01) (D020303)	Bonds-Corporate High Yield	25%	-	1,505	-	3,287	-
	LIN Television - IPO (D020127)	Equity-IPO	N/A	-	-	9,401	-	-
	Loews Cineplex Entertainment - exit financing (1Q 02) (D016576)	Senior Bank Debt	N/A	1,930	1,930	-	-	-
	Young Broadcasting - HY Offering (4Q 01) (D014981)	Bonds-Corporate High Yield	N/A	-	544	-	-	-
Silver, Ellen L.	Data Transmission Network - bank/bond financing (3Q 02) (D022812)	Bonds-Corporate High Yield	25%	-	-	-	3,287	-
	Loews Cineplex Entertainment - exit financing (1Q 02) (D016576)	Senior Bank Debt	N/A	1,930	1,930	-	-	-
	Young Broadcasting - HY Offering (4Q 01) (D014981)	Bonds-Corporate High Yield	N/A	-	544	-	-	-
	Bertelsmann - Project Rock / Rock.. (D014619)	Acquisition Advisory	N/A	10	2,010	-	-	-
	Bertelsmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D018826)	Acquisition Advisory	0%	-	-	-	18,500	-
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	Divestiture Advisory	0%	-	-	-	6,000	-
	Fininvest - valuations (Focus) / Focus (ex-Slimfast) (D016069)	Fairness Opinion	25%	-	-	-	750	-
	AT&T Broadband - general advisory (Project Twist & Shout) / Twist & Sh (D010328)	Divestiture Advisory	75%	-	-	-	3,834	-
	BMG Storage Media - Project Blockbuster / Blockbuster.. (D012541)	Acquisition Advisory	0%	-	-	-	3,287	-
	BusinessWire - general advisory (D005685)	Divestiture Advisory	25%	-	-	-	5,916	-
Thun-Hohenstein, Christia	Comcast - acq financing for AT&T Broadband (D020813)	Senior Bank Debt	50%	-	85	-	1,972	-
	Digital River - block trade (4Q 01) (D016304)	Equity-Secondary	N/A	-	-	-	-	-
	TMP Worldwide - Project University / University 1 (D013407)	Acquisition Advisory	N/A	(1,864)	1,810	-	-	-
	nCube - equity private placement (2002) (D011472)	Private Placement-Equity	10%	-	-	-	1,098	-
	Comcast - acq financing for AT&T Broadband (D020813)	Senior Bank Debt	50%	-	-	-	1,972	-
	Icon Office Solutions - convertible offering (2Q 02) (D020857)	Equity-Convertible Bonds	N/A	-	-	3,982	-	-
	Microsoft - General Advisory (2002) (Fore) / Fore (D022889)	Divestiture Advisory	25%	-	-	-	822	-
	SONICblue - debt private placement (2Q 02) (D021165)	Equity-PIPE	0%	-	-	-	2,027	-
	SONICblue - debt private placement (2Q 02) (D021165)	Equity-PIPE	0%	-	-	164	-	-
	Scientific Atlanta - acquisition of Barconet-Project Baseball / Baseball (D013401)	Acquisition Advisory	N/A	-	1,521	-	-	-
Triffo, Dyan	nCube - equity private placement (2002) (D011472)	Private Placement-Equity	10%	-	-	-	1,098	-
	Comcast - acq financing for AT&T Broadband (D020813)	Senior Bank Debt	50%	-	-	-	1,972	-
	Icon Office Solutions - convertible offering (2Q 02) (D020857)	Equity-Convertible Bonds	N/A	-	-	3,982	-	-
	Microsoft - General Advisory (2002) (Fore) / Fore (D022889)	Divestiture Advisory	25%	-	-	-	822	-
	SONICblue - debt private placement (2Q 02) (D021165)	Equity-PIPE	0%	-	-	-	2,027	-
	SONICblue - debt private placement (2Q 02) (D021165)	Equity-PIPE	0%	-	-	164	-	-
	Scientific Atlanta - acquisition of Barconet-Project Baseball / Baseball (D013401)	Acquisition Advisory	N/A	-	1,521	-	-	-
	nCube - equity private placement (2002) (D011472)	Private Placement-Equity	10%	-	-	-	1,098	-
	Comcast - acq financing for AT&T Broadband (D020813)	Senior Bank Debt	50%	-	-	-	1,972	-
	Icon Office Solutions - convertible offering (2Q 02) (D020857)	Equity-Convertible Bonds	N/A	-	-	3,982	-	-
Yung, Sun J.	Microsoft - General Advisory (2002) (Fore) / Fore (D022889)	Divestiture Advisory	25%	-	-	-	822	-
	SONICblue - debt private placement (2Q 02) (D021165)	Equity-PIPE	0%	-	-	-	2,027	-
	SONICblue - debt private placement (2Q 02) (D021165)	Equity-PIPE	0%	-	-	164	-	-
	Scientific Atlanta - acquisition of Barconet-Project Baseball / Baseball (D013401)	Acquisition Advisory	N/A	-	1,521	-	-	-
	nCube - equity private placement (2002) (D011472)	Private Placement-Equity	10%	-	-	-	1,098	-
	Comcast - acq financing for AT&T Broadband (D020813)	Senior Bank Debt	50%	-	-	-	1,972	-
	Icon Office Solutions - convertible offering (2Q 02) (D020857)	Equity-Convertible Bonds	N/A	-	-	3,982	-	-
	Microsoft - General Advisory (2002) (Fore) / Fore (D022889)	Divestiture Advisory	25%	-	-	-	822	-
	SONICblue - debt private placement (2Q 02) (D021165)	Equity-PIPE	0%	-	-	-	2,027	-
	SONICblue - debt private placement (2Q 02) (D021165)	Equity-PIPE	0%	-	-	164	-	-

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FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF 15 MAY 2002
EUROS IN 000'S
NA MEDIA (1)

PRODUCT	Apr Franchise Revenue	YTD(Apr) Franchise Revenue	Prior YTD Franchise Revenue	B/W PRIOR YTD Franchise Revenue	May Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Probability Weighted Pipeline	2002 Full Year Forecast	2002 Full Year Plan	B/W 2002 Full Year Plan	Future Year Pipeline(3)	Future Year Pipeline Probability Weighted(3)
M&A	(1,553)	14,754	9,006	5,747	-	29,826	11,489	26,223	25,650	573	-	-
Other Advisory	(1,553)	14,754	9,006	5,747	-	1,086	-	-	25,650	573	-	-
Total Advisory Products	-	-	-	-	-	30,921	11,489	26,223	25,650	573	-	-
ECM	1,998	5,905	9,245	(3,340)	13,548	10,243	657	20,110	25,650	(5,540)	-	-
Restricted Securities/PPE	-	(1)	18	(19)	-	1,086	110	108	-	108	-	-
Total Equity	1,998	5,904	9,263	(3,359)	13,548	11,333	767	20,219	25,650	(5,431)	-	-
HY Bonds	410	10,504	5,353	5,151	-	3,287	822	11,328	7,330	3,996	-	-
Bonds (G)	141	1,288	-	1,288	-	-	-	1,288	7,330	(6,062)	-	-
Leveraged Loans	2,139	7,896	-	7,896	-	34,838	18,241	28,107	7,330	18,777	-	-
Project Finance Advisory	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt	2,690	19,638	5,353	14,285	-	38,124	19,062	38,701	21,990	16,711	-	-
NIM(2)	-	-	-	-	-	-	-	-	-	-	-	-
Other	(116)	(478)	-	(478)	-	-	-	(478)	-	(478)	-	-
Total CF Revenue	3,018	39,818	23,622	16,195	13,548	80,385	31,298	84,863	73,290	11,373	-	-

Notes:

- 1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals
- 2) NIM on Hold Portfolio excluded
- 3) Balance of Pipeline includes all future years

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FRANCHISE - REVENUE BY DEAL
AS OF: 15-MAY-2002
EUROS IN 000'S
NA MEDIA

PRODUCT	DEAL	Franchise Revenue Apr	Franchise Revenue YTD(Apr)	Franchise Revenue May	Other Coverage Groups
	Allbritton Communications - General Advisory (News Ch 8) (D020686)	111	111	-	NA Lev Fin
	Aurora Communications - General advisory (D012858)	-	1,032	-	None
	EchoStar - General Advisory (Vivendi) (D016541)	-	8,686	-	None
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	(145)	-	NA FIN SPO
	Landmark Communications - general advisory(Retailer 2001-02) (D014724)	-	72	-	None
	Scientific Atlanta - acquisition of Barconet-Project Baseball / Baseball (D013401)	-	1,521	-	EUR TECH
	TMP Worldwide - Project University / University 1 (D013407)	(1,664)	1,810	-	None
	TV Globo - Project Waves / Waves ... (D013628)	-	89	-	LA
	Telecom Italia Mobile - M&A - Project Eifel / Eifel (D014121)	-	1,578	-	EUR TELE, ITALY, LA
Total M&A		(1,553)	14,764	-	
Total Advisory Products		(1,553)	14,764	-	
	AMC Entertainment - acq financing for General Cinema (D013398)	11	462	-	NA FIN SPO
	Adelphia Communications - HY Offering (2Q 01) (D013200)	-	68	-	NA TELE
	EchoStar - HY offering (Hughes Electronics) (D016727)	399	399	-	NA SPON
	Enticomm Communications - HY offering (1Q 02) (D020688)	-	1,017	-	None
	Galaxy Latin America - HY bond offering (1Q 01) (D002033)	-	1,505	-	LA
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	-	4,864	-	NA FIN SPO, NA Lev Fin
	NextMedia Group - HY offering (2Q 01) (D013233)	-	(89)	-	None
	Sinclair Broadcasting - HY Offering (4Q 01) (D016235)	-	1,206	-	None
	Sinclair Broadcasting - HY offering (1Q 02) (D021370)	-	528	-	None
	Young Broadcasting - HY Offering (4Q 01) (D014961)	-	544	-	None
Total HY Bonds		410	10,504	-	
	AOL Time Warner Inc. - IG Bond (M3404)	141	141	-	None
	Scholastic Corp - IG offering (1Q 02) (D020146)	-	133	-	None
	Walt Disney - IG Bond (M3182)	-	995	-	None
Total Bonds IG		141	1,268	-	
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	209	5,936	-	NA FIN SPO, NA Lev Fin
	Loews Cineplex Entertainment - exit financing (1Q 02) (D016576)	1,930	1,930	-	NA FIN SPO, NA Lev Fin
Total Leveraged Loans		2,139	7,866	-	
Total Debt Products		2,680	19,638	-	
	Digital River - block trade (4Q 01) (D016304)	-	85	-	None
	Emmis Communications - Block Trade (2Q 02) (D021959)	133	1,969	-	None
	Enticomm Communications - secondary offering (1Q 02) (D020128)	-	3,592	-	None
	Ikon Office Solutions - convertible offering (2Q 02) (D020657)	-	-	3,982	None
	LIN Television - IPO (D020127)	-	-	9,401	NA FIN SPO
	MediaNation - HK\$445.6mn IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	372	(1,235)	-	ASIA SPON, CHINA, NA FIN SPO
	Radio One - Secondary Offering (2Q 02) (D021881)	745	745	-	None

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FRANCHISE - REVENUE BY DEAL
AS OF: 15-MAY-2002
EUROS IN 000'S
NA MEDIA

PRODUCT	DEAL	Franchise Revenue Apr	Franchise Revenue YTD(Apr)	Franchise Revenue May	Other Coverage Groups
	SONICblue - debt private placement (2Q 02) (D021165)	-	-	164	NA P PLMT
	XM Satellite Radio - secondary offering (2Q 02) (D022418)	748	748	-	NA FIN SPO
Total Equity		1,998	5,905	13,548	
	iBeam Broadcasting-Warrant Income Realized/Unrealized (M1590)	-	(0)	-	None
	iBeam mtm (M1574)	-	(1)	-	None
Total Private Placements-Equity		-	(1)	-	
Total Equity Products		1,998	5,904	13,548	
	Comcast Cable - Strategic Lending Contract (M2222)	(51)	(212)	-	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	(65)	(267)	-	None
Total Loans IG		(116)	(478)	-	
Total Other Financing Products		(116)	(478)	-	
Total Product		3,018	39,818	13,548	

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FRANCHISE - PIPELINE BY DEAL
AS OF: 15-MAY-2002
EUROS IN Q10'S
NA MEDIA

		Franchise Value					Franchise Revenue Total	Probability Weighted Pipeline
PRODUCT	DEAL	PROBABILITY	May	Jun	Jul	Aug		
M&A	AT&T Broadband - general advisory (Project Twist & Shout) / Twist & Sh (D010328)	75	-	-	-	-	3,834	2,876
M&A	BMG Storage Media - Project Blockbuster / Blockbuster- (D012541)	0	-	-	-	-	3,287	-
M&A	BusinessWire - general advisory (D005885)	28	-	-	-	-	5,916	1,479
M&A	Echostar - acqn advisory and financing (GM - HE) (D014601)	50	-	-	-	-	7,669	3,834
M&A	Microsoft - General Advisory (2002) (Fore) / Fore (D022289)	25	-	-	-	-	822	205
M&A	Pinnacle Holdings - general advisory (2001) (D010180)	25	-	-	-	-	0	1,843
M&A	Rand McNally & Co - general advisory (D012298)	25	-	3,287	-	-	3,287	822
M&A	Spectrasite Holdings - Fairness Opinion (SBC) (D022702)	50	-	-	-	-	548	274
M&A	TV Globo - Project Waves / Waves ... (D013628)	75	-	-	-	-	82	62
M&A	Telecom Italia Mobile - M&A - Project Eifel / Eifel (D014121)	25	-	-	-	-	1,096	274
M&A			-	3,287	-	-	29,826	11,469
Real Estate Advisory	Davis & Partners - Transmission Tower in Brooklyn (D020807)	0	-	-	-	-	1,096	-
Real Estate Advisory			-	-	-	-	1,096	-
Advisory Products			-	3,287	-	-	30,921	11,469
HY Bonds	Data Transmission Network - bank/bond financing (SQ 02) (D022612)	25	-	-	3,287	-	3,287	822
HY Bonds			-	-	3,287	-	3,287	822
Leveraged Loans	Comcast - acq financing for AT&T Broadband (D020813)	50	1,972	-	-	-	1,972	986
Leveraged Loans	Echostar - acqn advisory and financing (GM - HE) (D014601)	50	-	-	29,579	-	29,579	14,790
Leveraged Loans	Sinclair Broadcasting - refinancing (D021892)	75	-	3,287	-	-	3,287	2,465
Leveraged Loans			1,972	3,287	29,579	-	34,838	18,241
Debt Products			1,972	3,287	32,866	-	38,124	19,062
Equity	Blackboard - IPO (1Q 02) (D014712)	0	1,862	-	-	-	1,862	-
Equity	Citidel Broadcasting - IPO (D023066)	0	-	-	-	5,478	5,478	-
Equity	Leap Frog Enterprises - IPO financing (D016309)	75	-	876	-	-	876	657
Equity	SONICblue - debt private placement (2Q 02) (D021166)	0	-	2,027	-	-	2,027	-
Equity			1,862	2,803	-	5,478	10,243	657
Private Placement-Equity	nCube - equity private placement (2002) (D011472)	10	-	1,096	-	-	1,096	110
Private Placement-Equity			-	1,096	-	-	1,096	110
Equity Products			1,862	3,899	-	5,478	11,339	767
Product			3,834	10,572	32,866	-	80,385	31,298

1) Future Months include all pipeline, including future years

FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2002-05-15 (Wed)
EUROS IN 000'S
NA Media

BANKER	DEAL	PRODUCT	PROB	APR FRANCHISE VALUE	YTD APR FRANCHISE VALUE	MAY FRANCHISE VALUE	2002 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Amling, Jeffrey	Aurora Communications - general advisory (D012858)	Divestiture Advisory	N/A	-	-	-	-	-
	Cable Broadcasting - IPO (D023086)	Equity-IPO	0%	1,032	-	-	-	-
	EchoStar - General Advisory (Vivendi) (D018541)	Other M&A Advisory	N/A	-	8,688	-	5,478	-
	EchoStar - HY offering (Hughes Electronics) (D016727)	Bonds-Corporate High Yield	N/A	-	399	-	-	-
	EchoStar - acq advisory and financing (GM - HE) (D014601)	Acquisition Advisory	50%	-	-	-	7,869	-
	EchoStar - acq advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	-	(145)	-	-	-
	Emilia Communications - Block Trade (2Q 02) (D021859)	Bridge Loans	50%	-	-	-	29,579	-
	Entertainment Communications - HY offering (1Q 02) (D020688)	Block Trade	N/A	133	1,969	-	-	-
	Entertainment Communications - secondary offering (1Q 02) (D020128)	Bonds-Corporate High Yield	N/A	-	1,017	-	-	-
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	Equity-Secondary	N/A	-	3,692	-	-	-
	MediaNation - HK\$445.5mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000484)	Bonds-Corporate High Yield	N/A	209	4,884	-	-	-
	Radio One - Secondary Offering (2Q 02) (D021881)	Senior Bank Debt	N/A	372	5,936	-	-	-
	Rand McNally & Co - general advisory (D012298)	Equity-IPO	N/A	745	(1,235)	-	-	-
	Sinclair Broadcasting - HY offering (4Q 01) (D016235)	Equity-Secondary	25%	-	-	-	3,287	-
	Sinclair Broadcasting - refinancing (D021892)	Divestiture Advisory	N/A	-	-	-	-	-
	Aurora Communications - general advisory (D012858)	Bonds-Corporate High Yield	75%	-	1,208	-	-	-
	Blackboard - IPO (1Q 02) (D014712)	Senior Bank Debt	N/A	-	-	-	3,287	-
	Cable Broadcasting - IPO (D023086)	Divestiture Advisory	N/A	-	1,032	-	-	-
	Entertainment Communications - HY offering (1Q 02) (D020688)	Equity-IPO	0%	-	-	-	1,882	-
	Leap Frog Enterprises - IPO financing (1Q 02) (D020128)	Bonds-Corporate High Yield	N/A	-	1,017	-	5,478	-
	MediaNation - HK\$445.5mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000484)	Equity-Secondary	N/A	-	3,592	-	-	-
	NorthMedia Group - HY offering (2Q 01) (D013233)	Equity-IPO	75%	372	-	-	876	-
Graves, Daniel B.	Radio One - Secondary Offering (2Q 02) (D021881)	Bonds-Corporate High Yield	N/A	-	(1,235)	-	-	-
	Sinclair Broadcasting - HY offering (4Q 01) (D016235)	Equity-Secondary	N/A	745	(86)	-	-	-
	Sinclair Broadcasting - HY offering (1Q 02) (D021370)	Bonds-Corporate High Yield	N/A	-	745	-	-	-
	Sinclair Broadcasting - refinancing (D021892)	Bonds-Corporate High Yield	N/A	-	1,208	-	-	-
	Adelphia Communications - HY offering (2Q 01) (D013200)	Senior Bank Debt	75%	-	528	-	3,287	-
	Allerton Communications - General Advisory (News Ch 8) (D020688)	Bonds-Corporate High Yield	N/A	-	68	-	-	-
	Landmark Communications - general advisory (Reliance 2001-02) (D014724)	Fairness Opinion	N/A	111	111	-	-	-
	Xm Satellite Radio - secondary offering (2Q 02) (D022418)	Other M&A Advisory	N/A	748	72	-	-	-
	Davis & Partners - Transmission Tower In Brooklyn (D020607)	Equity-Secondary	N/A	-	748	-	-	-
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	Real Estate Advisory	0%	-	-	-	1,086	-
Morris, J L Malcolm	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	Bonds-Corporate High Yield	N/A	-	4,864	-	-	-
	Pinnacle Holdings - general advisory (2001) (D010190)	Senior Bank Debt	N/A	209	5,936	-	-	-
	SpectraStar Holdings - Fairness Opinion (SEC) (D022702)	Divestiture Advisory	50%	-	-	-	3,287	-
	TV Globo - Project Waves / Waves ... (D013628)	Fairness Opinion	50%	-	-	-	548	-
	Telecom Italia Mobile - M&A - Project Effe / Effe (D014121)	Divestiture Advisory	75%	-	89	-	82	-
	Telecom Italia Mobile - M&A - Project Effe / Effe (D014121)	Divestiture Advisory	N/A	-	-	-	-	-
	AVC Entertainment - acq financing for General Cinema (D013398)	Divestiture Advisory	25%	-	1,578	-	1,086	-
	Galaxy Latin America - HY bond offering (1Q 01) (D020333)	Bonds-Corporate High Yield	N/A	11	462	-	-	-
	LIN Television - IPO (D020127)	Bonds-Corporate High Yield	25%	-	1,505	-	3,287	-
	Loews Cineplex Entertainment - exit financing (1Q 02) (D016576)	Equity-IPO	N/A	-	-	9,401	-	-
Silver, Eilan L.	Young Broadcasting - HY offering (4Q 01) (D014861)	Senior Bank Debt	N/A	1,930	1,930	-	-	-
	Data Transmission Network - bank/bond financing (3Q 02) (D022612)	Bonds-Corporate High Yield	N/A	-	544	-	-	-
	Loews Cineplex Entertainment - exit financing (1Q 02) (D016576)	Senior Bank Debt	25%	1,930	1,930	-	3,287	-
	Young Broadcasting - HY offering (4Q 01) (D014861)	Bonds-Corporate High Yield	N/A	-	544	-	-	-
Triffo, Dyan	AT&T Broadband - general advisory (Project Twist & Shout) / Twist & Shout (D010328)	Divestiture Advisory	75%	-	-	-	3,834	-
	BMG Storage Media - Project Blockbuster / Blockbuster- (D012541)	Acquisition Advisory	0%	-	-	-	3,287	-
	BusinessVire - general advisory (D005685)	Divestiture Advisory	25%	-	-	-	5,916	-

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FRANCHISE - REVENUE & PIPELINE BY MD & DIR

2002-05-15 (West)

EUROS IN 000'S

NA Media

BANKER	DEAL	PRODUCT	PROB	APR FRANCHISE VALUE	YTD APR FRANCHISE VALUE	MAY FRANCHISE VALUE	2002 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Yung, Sun J.	Comcast - acq financing for AT&T Broadband (D020813)	Senior Bank Debt	50%	-	-	-	1,972	-
	Digital River - block trade (4Q 01) (D016304)	Equity-Secondary	N/A	-	85	-	-	-
	TVP Worldwide - Project University / University 1 (D013407)	Acquisition Advisory	N/A	(1,884)	1,810	-	-	-
	nCube - equity private placement (2002) (D011472)	Private Placement-Equity	10%	-	-	-	1,096	-
	Comcast - acq financing for AT&T Broadband (D020813)	Senior Bank Debt	50%	-	-	-	1,972	-
	Icon Office Solutions - convertible offering (2Q 02) (D020657)	Equity-Convertible Bonds	N/A	-	-	3,982	-	-
	Microsoft - General Advisory (2002) (Fore) / Fore (D022289)	Divestiture Advisory	25%	-	-	-	822	-
	SONICblue - debt private placement (2Q 02) (D021185)	Equity-PIPE	0%	-	-	-	2,027	-
	SONICblue - debt private placement (2Q 02) (D021185)	Equity-PIPE	N/A	-	-	164	-	-
	Scientific Atlanta - acquisition of Barcocon-Project Baseball / Baseball (D013401)	Acquisition Advisory	N/A	-	1,521	-	-	-
	nCube - equity private placement (2002) (D011472)	Private Placement-Equity	10%	-	-	-	1,096	-

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FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF: 15 MAY 2002
EUROS IN 000'S
EUROPE MEDIA (1)

PRODUCT	Apr Franchise Revenue	YTD(Apr) Franchise Revenue	Prior YTD Franchise Revenue	B/W PRIOR YTD Franchise Revenue	May Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Probability Weighted Pipeline	2002 Full Year Plan	B/W 2002 Full Year Plan	Future Year Pipeline(3)	Future Year Pipeline Probability Weighted(3)
M&A	2,376	4,977	12,923	(7,947)	-	44,451	2,783	28,920	(21,181)	-	-
Other Advisory	-	-	-	-	-	44,451	2,783	28,920	(21,181)	-	-
Total Advisory Products	2,376	4,977	12,923	(7,947)	-	44,451	2,783	28,920	(21,181)	-	-
ECM	-	3,638	3,833	(196)	1,667	9,753	2,501	28,920	(21,114)	-	-
Restricted Securities/PPE	-	-	-	-	-	-	-	-	-	-	-
Total Equity	-	3,638	3,833	(196)	1,667	9,753	2,501	28,920	(21,114)	-	-
HY Bonds	-	-	-	-	-	-	-	8,265	(8,265)	-	-
Bonds IG	-	-	-	-	-	-	-	8,265	(8,265)	-	-
Leveraged Loans	-	-	-	-	-	3,026	2,951	8,260	(5,308)	-	-
Project Finance Advisory	-	-	-	-	-	-	-	-	-	-	-
Total Debt	-	-	-	-	-	3,026	2,951	24,790	(21,839)	-	-
NIM(2)	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total CF Revenue	2,376	8,614	16,757	(8,142)	1,667	57,230	8,235	82,630	(64,113)	-	-

Notes:

- 1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals
- 2) NIM on Hold Portfolio excluded
- 3) Balance of Pipeline includes all future years

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FRANCHISE - REVENUE BY DEAL
AS OF: 15 MAY 2002
EUROS IN 000'S
EUROPE MEDIA

PRODUCT	DEAL	Franchise Revenue Apr	Franchise Revenue YTD(Apr)	Franchise Revenue May	Other Coverage Groups
	Bertelsmann - Project Rock / Rock.. (D014619)	10	2,010	-	None
	Gazprom - sale of Gazprom Media to Sputnik Group (Astra * (D013840)	2,367	2,367	-	EUR TECH, Rus.&Turk
	Impresal/Cofina - pot merger of Impresa w/ Investec (Ioe Cube) / Ioe cub (D015714)	-	75	-	Oth. Eur., PORTUGAL
	ProSieben - merger advisory with Kirch Media (Pjt Concordia) / Concord (D014982)	-	525	-	EUR TECH
Total M&A		2,376	4,977	-	
Total Advisory Products		2,376	4,977	-	
	Johnston Press - rights issue for acqn of RIM (D022844)	-	-	1,667	UK
	Publicis Groupe SA - convertible bond Q1 2002(King) / King * (D016091)	-	3,638	-	FRANCE
Total Equity		-	3,638	1,667	
Total Equity Products		-	3,638	1,667	
Total Product		2,376	8,614	1,667	

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FRANCHISE - PIPELINE BY DEAL
AS OF: 15-MAY-2002
EUROS IN 000'S
EUROPE MEDIA

PRODUCT	DEAL	PROBABILITY	May	Jun	Jul	Aug	Future Months(1)	Franchise Value	
								Franchise Revenue Total	Probability Weighted Pipeline
M&A	Bertelsmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015825))	0	-	-	-	-	18,500	18,500	-
M&A	Boosey & Hawkes - divestiture advisory/defence & refinancing (D015359)	0	-	2,000	-	-	0	2,000	-
M&A	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	0	-	-	-	-	6,000	6,000	-
M&A	Fininvest - valuations (Focus) / Focus (ex-Simfast) (D016089)	25	-	750	-	-	0	750	188
M&A	Impresa/Corina - pot merger of Impresa w/ Investec (Ice Cube) / Ice cub (D015714)	50	-	1,500	-	-	0	1,500	750
M&A	Johnston Press - Acqnt advisory for RIM / Pacific (D014213)	50	3,690	-	-	-	0	3,690	1,845
M&A	Legardere - project Lery/Emma (Eagle) / Eagle- (D005469)	0	-	-	-	-	10,000	10,000	-
M&A	Taylor Nelson Sofres - potential acquisition of Observer AB / Monode (D002405)	0	-	4,011	-	-	0	4,011	-
			3,690	8,261	-	-	32,500	44,451	2,783
Advisory Products									
			3,690	8,261	-	-	32,500	44,451	2,783
Leveraged Loans	Johnston Press - £680mm debt financing for RIM acquisition / Jupiter- (D014834)	100	2,728	-	-	-	0	2,728	2,728
Leveraged Loans	Yell - US\$40mm financing for acqnt of Motord Publishing (D020465)	75	299	-	-	-	0	299	224
			3,026	-	-	-	0	3,026	2,951
Debt Products									
			3,026	-	-	-	0	3,026	2,951
Equity	APAX/Hicks Muse - potential IPO of Yell plc (D020545)	50	-	1,753	-	-	0	1,753	876
Equity	Legardere - mortisation of shares & convertible bond offering (D015505)	0	-	-	-	-	1,500	1,500	-
Equity	Texas Pacific Group - IPO (Hunter) / Hunter * (D022792)	25	-	-	-	-	8,500	8,500	1,625
			-	1,753	-	-	8,000	9,753	2,501
Equity Products									
			-	1,753	-	-	8,000	9,753	2,501
Product									
			8,716	10,014	-	-	40,500	57,230	8,235

1) Future Months include all pipeline, including future years

FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2002-05-15 (Wed)
EUROS IN 000'S
Europe Media.

BANKER	DEAL	PRODUCT	PROB	APR FRANCHISE VALUE	YTD APR FRANCHISE VALUE	MAY FRANCHISE VALUE	2002 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Austin, Geoffrey	APAX/Hicks Muse - potential IPO of Yell plc (D020545)	Equity-IPO	50%	2,367	-	-	1,753	-
	Gazprom - sale of Gazprom Media to Spunik Group (Astra) / Astra * (D013840)	Divestiture Advisory	N/A	-	2,367	-	-	-
	Johnston Press - Acqn advisory for RIM / Pacific (D014213)	Acquisition Advisory	50%	-	-	1,697	3,890	-
	Johnston Press - rights issue for acqn of RIM (D022644)	Equity-Rights	100%	-	-	-	-	-
	Johnston Press - #680mm debt financing for RIM acquisition / Jupiter- (D014834)	Senior Bank Debt	0%	-	-	-	2,728	-
	Lagardere - morisation of shares & convertible bond offering (D019603)	Block Trade	0%	-	-	-	1,500	-
	Lagardere - project Lary/Emma (Eagle) / Eagle- (D005469)	Acquisition Advisory	0%	-	-	-	10,000	-
	Yell - US\$40mm financing for acqn of Mcleod Publishing (D020465)	Senior Bank Debt	75%	-	-	-	299	-
	APAX/Hicks Muse - potential IPO of Yell plc (D020545)	Equity-IPO	50%	-	-	-	1,753	-
	Bentelmann - Project Rock / Rock.. (D014619)	Acquisition Advisory	N/A	10	2,010	-	-	-
Lovegrove, Stephen	Bentelmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015826)	Acquisition Advisory	0%	-	-	-	16,500	-
	Boosey & Hawkes - divestiture advisory/deference & refinancing (D015359)	Divestiture Advisory	0%	-	-	-	2,000	-
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	Divestiture Advisory	0%	-	-	-	6,000	-
	Impresa/Colina - pot merger of Impresa w/ Investec (Ice Cube) / Ice cub (D015714)	Merger Advisory	50%	-	-	-	1,500	-
	Impresa/Colina - pot merger of Impresa w/ Investec (Ice Cube) / Ice cub (D015714)	Merger Advisory	0%	-	75	-	-	-
	Lagardere - project Lary/Emma (Eagle) / Eagle- (D005469)	Acquisition Advisory	0%	-	-	-	10,000	-
	Impresa/Colina - pot merger of Impresa w/ Investec (Ice Cube) / Ice cub (D015714)	Merger Advisory	50%	-	-	-	1,500	-
	Impresa/Colina - pot merger of Impresa w/ Investec (Ice Cube) / Ice cub (D015714)	Merger Advisory	N/A	-	75	-	-	-
	Publicis Groupe SA - convertible bond Q1 2002(King) / King * (D018081)	Equity-Convertible Bonds	N/A	-	3,638	-	-	-
	Bentelmann - Project Rock / Rock.. (D014619)	Acquisition Advisory	N/A	10	2,010	-	-	-
MacInnes, Bruce	Bentelmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015826)	Acquisition Advisory	0%	-	-	-	16,500	-
	Fininvest - valuations (Focus) / Focus (ex-Slimfast) (D016068)	Fairness Opinion	25%	-	-	-	750	-
	Gazprom - sale of Gazprom Media to Spunik Group (Astra) / Astra * (D013840)	Divestiture Advisory	N/A	2,367	2,367	-	-	-
	Profilaben - merger advisory with Kirch Media (PII Concordia) / Concord (D014982)	Merger Advisory	N/A	-	525	-	-	-
	Taylor Nelson Sofres - potential acquisition of Observer AB / Monodia (D002405)	Other M&A Advisory	0%	-	-	-	4,011	-
	Texas Pacific Group - IPO (Hunter) / Hunter * (D022792)	Equity-IPO	25%	-	-	-	6,500	-
	Bentelmann - Project Rock / Rock.. (D014619)	Acquisition Advisory	N/A	10	2,010	-	-	-
	Bentelmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015826)	Acquisition Advisory	0%	-	-	-	16,500	-
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	Divestiture Advisory	0%	-	-	-	6,000	-
	Fininvest - valuations (Focus) / Focus (ex-Slimfast) (D016068)	Fairness Opinion	25%	-	-	-	750	-
Thurn-Hohenstein, Christian	Bentelmann - Project Rock / Rock.. (D014619)	Acquisition Advisory	N/A	10	2,010	-	-	-
	Bentelmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015826)	Acquisition Advisory	0%	-	-	-	16,500	-

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